

# STENOCARE SUBSCRIPTION FORM (WITHOUT RIGHTS)

## OUR INFORMATION:

This form allows for subscription of Remaining Shares, which are Offer Shares that have not been subscribed for by STENOCARE's Shareholders through the exercise of Subscription Rights in STENOCARE A/S. CVR no. 39024705.

NOTE: Instruction on the exercise of Subscription Rights shall not be made by using this form, but by contacting your bank.

This form must be used only by Existing Shareholders and other investors, who wish to make a binding commitment to subscribe for Offer Shares at the Offer Price before the end of the Subscription Period without use of subscription rights. Only one form per custody account. **For the order to be binding, the application form shall be completed, signed and submitted to your own bank** in such good time that your

bank is able to process and forward the order such that it reaches Danske Bank A/S, Corporate Actions, at the latest on 11 June 2020, 17.00 (Danish time).

If the aggregate applications exceed the number of Offer Shares available, the allocation of Shares will be reduced in accordance with 5.2 in the Prospectus "Plan and distribution and allotment" with a preference for Existing Shareholders. Submission of applications during the Offer Period does not guarantee the allocation of Offer Shares in full or in part. Presubscribed orders and orders based on subscription rights will not be reduced. Settlement of the Offering is expected to happen on 18 June 2020, provided payment has been received in Danish kroner.

## YOUR COMMITMENT:

On the terms and conditions stated in the Prospectus dated 11 May 2020 including sections 3 "Risk factors" and 5.2 "Plan and distribution and allotment", I/we hereby submit an order application to purchase Offer Shares in the Issuer and simultaneously confirm to have received a copy of the Prospectus and that I/we have based my investment decision solely on the contents of the Prospectus. I accept that my

subscription is legally binding. I/we accept that Danske Bank A/S may demand information about my/our name, address, and order, and are entitled to pass on such information to the Company, its Certified Adviser, KESWICK Global, Gemstone Capital and the investor's custody bank and vice versa. I/we hereby undertake to pay the equivalent of the Offer Shares allocated at the fixed Offer Price.

The Offer		
Settlement agent:	Danske Bank A/S Holmens Kanal 2-12, 1092 Kbh. K	<b>DO NOT FILL IN THIS SPACE, RESERVED FOR YOUR BANK</b>
Offer Period:	27 May 2020 at 09:00 (CET) to 11 June 2020 17.00 (CET)	Reg. No.:
Offering:	Offering of up to 2,235,690 New Shares, nominally DKK 0.08 each.	CD-ident.:
Price:	DKK 20 per Offer Share	
Bonus Shares:	<b>For each three New Shares subscribed, you receive one free Bonus Share.</b>	Date:
ISIN code:	Permanent: DK0061078425 Temporary: DK0061272317	Phone:

## Your information (PLEASE FILL-IN)

Name:		
Address (road, city, postcode)		
Telephone:		Existing shareholder? YES/NO [blank = No]
VP custody account no: [VP konto-nummer]		
Settlement account no: [bank-konto, navn på bank]		Custodian bank

## Your subscription (PLEASE FILL-IN AND SIGN)

Number of New Shares:		
Signature:		Date/Place

For the order to be binding, the application form shall be completed, signed and submitted to your own bank.