

Subscription of Remaining Units without use of Unit Rights in STENOCARE A/S (the "Company") ISIN: DK0062493375

Subscription period:	24 May 2023 – 8 June (5 PM CEST) 2023
Price per unit:	9.16 DKK
Allocation:	Any allotment will be notified via your bank
Payment:	To be made in accordance with instruction from your bank – expected by 16 June 2023
Terms:	1 (one) share entitle the right to 1 (one) Unit Right. 10 (ten) Unit Rights entitle the holder to subscribe for 1 (one) Unit. 1 (one) Unit includes: - 2 (two) shares, - 1 (one) warrant of series TO1 and - 1 (one) warrant of series TO2

**The filled in and signed subscription form should be in your bank's possession
before the end of the subscription period on June 8, 2023**

1. The undersigned hereby applies for subscription of the following number of Units in the Company:

Number of Remaining Units:

2. Delivery of Units will be against payment via your bank at the cash account to your custody account:

Custody account:	Bank/trustee:
------------------	---------------

3. Fill in the information below:

Surname/Company	First Name	Social security number (if applicable)
Corporate ID number (if applicable)	Country (if other than Sweden or Denmark)	E-mail
Phone number	Place, date, and signature (authorized company signature, or guardian, if applicable)	

4. By signing this subscription form I confirm the following:

- That I have assessed the Company's future development and operations and considered all relevant risks. Each investor must make their own assessment of the impact of these risks by reading and understanding all available information published concerning this offer. The press release is available on the Company's website.
- That I have read the relevant information and understood the terms and risks associated with investing in this financial instrument.
- That I have read and accepted the information stated on this subscription form.
- That no modifications or amendments may be made to the printed text in this subscription form
- That an incomplete or incorrect subscription form may be disregarded.
- That I understand that the company I represent (if applicable) must have an active LEI-code to subscribe to this offer.
- That I am aware that the Settlement Agent will not assess whether the subscription to the instrument in question is suitable for me or the person on whose behalf I am subscribing.
- I have observed that the offer is not addressed to persons resident in the USA, Australia, Japan, Canada, New Zealand, South Africa, Hong Kong, Switzerland, Singapore, South Korea, Russia, Belarus, or other countries where participation requires additional prospectus, registration, or other measures other than those required by Danish law.
- That the subscription is binding.
- That by signing the subscription form, I authorize my bank, at the undersigned's expense, to implement the subscription of securities pursuant to the terms and conditions stated in the press release.
- That personal data will be stored and processed by the Settlement Agent, my bank, the Company, and the Company's financial/legal adviser in accordance with the General Data Protection Regulation (GDPR)
- That I am aware that I should only submit one subscription form per custody account. In the event of several subscription forms are submitted, only the last received may be considered.
- That the allocation of securities in accordance with the subscription cannot be guaranteed.

5. Questions regarding this form shall be directed to your bank.

Danske Bank A/S is the Settlement Agent and Gemstone Capital A/S is the financial advisor.